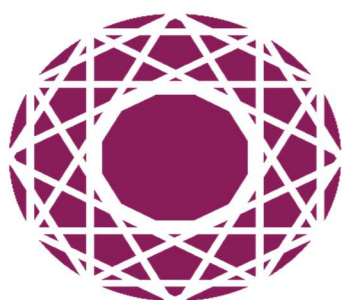




# AVA

## CAPITAL PLC

*AVA Capital Plc is registered and regulated by the Securities and Exchange Commission, Nigeria.*

## Investor Fact Sheet

First Half 2026 — As at 31 Dec 2025

### About AVA Capital Plc

AVA Capital Plc (“AVA Capital” or the “Company” or the “Group”) was founded with a vision to be Africa’s most trusted institutional financial partner, connecting capital to opportunity and creating enduring value for generations.

The Group offers a comprehensive suite of financial services including investment banking, asset management, securities trading, and trusteeship. Through its subsidiaries, the Group delivers innovative financial solutions to individuals, institutions, corporates and government entities while creating sustainable value for shareholders and other stakeholders. The Group was founded by a team of highly skilled professionals with extensive experience across the financial services industry.

### Our Business Segments



## AVA

CAPITAL PLC

*AVA Capital Plc is registered and regulated by the Securities and Exchange Commission, Nigeria.*

- The investment banking arm of AVA Capital Plc.
- Licensed by the Securities and Exchange Commission (SEC) as an Issuing House.
- Delivers tailored financial advisory and capital market solutions to public and private sector clients.
- Expertise spanning mergers & acquisitions, capital market operations, structured finance, and business advisory.



## AVA

GLOBAL ASSET  
MANAGERS

*AVA Global Asset Managers is registered and regulated by the Securities and Exchange Commission, Nigeria.*

- The asset management subsidiary of the Group
- Licensed by the SEC, serving governments, institutions, and retail clients.
- Provides portfolio management, investment advisory, and non-traditional asset management services.
- Manages AVA GAM Money Market Fund, AVA GAM Fixed Income Fund (Naira), AVA GAM Fixed Income Fund (USD), and AVA GAM Infrastructure Fund.



### Trading License Holder of Nigerian Exchange Limited

*AVA Securities is registered and regulated by the Securities and Exchange Commission, Nigeria.*

- The securities trading subsidiary of AVA Capital Plc.
- Licensed by the SEC and NGX.
- Offers brokerage, securities portfolio management and commodities trading
- A trading member of the Nigerian Exchange Limited (NGX) and FMDQ OTC Securities Exchange.



*AVA Trustees is registered and regulated by the Securities and Exchange Commission, Nigeria.*

- The trustee services arm of AVA Capital Plc.
- Licensed by the Securities and Exchange Commission (SEC) of Nigeria.
- Provides independent and professional trusteeship and asset administration to individuals, corporations, and institutions.
- Specialises in bespoke trust solutions ranging from private family trusts to complex corporate and charitable structures.

## Credit Ratings

| CREDIT RATINGS – AVA GLOBAL ASSET MANAGERS |                                    |          |                                                   |
|--------------------------------------------|------------------------------------|----------|---------------------------------------------------|
| Rating Agency                              | Rating Class                       | Scale    | Rating                                            |
| GCR Ratings                                | Management Quality Rating          | National | MQ2 <sub>(NG)</sub>                               |
| GCR Ratings                                | Nigerian Management Quality Rating | National | A <sub>(NG)(mq)</sub>                             |
| DATAPRO                                    | Long-Term / Short-Term             | National | A <sup>+</sup> <sub>(IM)</sub><br>Outlook: Stable |

## ESG Journey

### Employee Welfare & Talent Development

- Structured graduate trainee programmes strengthen institutional knowledge transfer.
- Sponsorship of advanced education and globally recognised professional certifications enhances technical capability.
- Comprehensive health coverage for employees and eligible dependents.
- Employee wellbeing initiatives promote engagement, productivity, and sustainable performance outcomes.
- Defined retirement and financial security benefits reinforce talent retention and long-term workforce stability.

### Diversity, Equity & Inclusion

- Recruitment, advancement, and compensation decisions are merit-driven.
- 50% female representation in leadership (across board and management) ensures gender diversity and governance effectiveness.
- A multigenerational workforce integrates institutional experience with evolving digital capabilities.
- Broad cultural representation strengthens organisational adaptability and market relevance.

### Environmental Responsibility

- Energy-efficient office design optimises natural lighting and reduces electricity intensity.
- Renewable energy integration through solar power systems reduces reliance on carbon-intensive sources.
- Durable and energy-efficient building materials support long-term sustainability of physical infrastructure.
- Centralised employee transportation reduces commuting-related emissions and overall carbon footprint.

### Community Impact & Financial Inclusion

- Interest-free microfinance programmes enhance access to capital for underserved entrepreneurs and small-scale traders.
- Financial literacy initiatives promote responsible financial behaviour and integration into the formal financial system.

### Corporate Governance & Ethical Business Practices

- Strong Board oversight and formal governance structures support disciplined strategic execution and risk management.
- Proactive regulatory engagement ensures compliance with evolving financial market requirements.
- Rigorous internal control, audit, and reporting frameworks safeguard client assets and support long-term institutional stability.

## Key Financial Metrics (FY 2025)

| KEY FINANCIAL RATIOS                   |       |         |                  |                     |
|----------------------------------------|-------|---------|------------------|---------------------|
| Profitability Ratios                   |       |         |                  |                     |
|                                        | Group | Company | Company (PY)     | Change <sup>1</sup> |
| PBT Margin                             | 51.6% | 53.1%   | -1.1%            | +54.2PP1            |
| Net Profit Margin                      | 34.5% | 39.4%   | -6.3%            | +45.7PP             |
| Cost-to-Income Ratio                   | 42.5% | 46.9%   | 101.1%           | -54.2PP             |
| Balance Sheet Ratios                   |       |         |                  |                     |
|                                        | Group | Company | Company (Dec 25) | Change              |
| Return on Assets                       | 3.2%  | 6.1%    | -1.8%            | +8.0PP              |
| Return on Equity                       | 10.3% | 8.5%    | -0.4%            | +8.4PP              |
| Adjusted Return on Equity <sup>2</sup> | 54.4% | 42.1%   | -0.4%            | +44.1PP             |
| Equity-to-Assets                       | 46.7% | 97.1%   | 90.3%            | +6.7PP              |

<sup>\*</sup>The audited consolidated financials reflect the full year performance of AVA Capital Plc and only the December performance of the other Subsidiaries

<sup>1</sup>PP (Percentage Points): the arithmetic difference between two percentages, representing an absolute change rather than a relative percentage change

<sup>2</sup>The Adjusted ROE is calculated using the Adjusted Shareholders' Fund (Weighted Average) because the substantial Increase in Shareholders' fund did not happen till December (Capital Raise)

## Financial Performance

| FINANCIAL PERFORMANCE SUMMARY (N'000) |                  |                    |                    |
|---------------------------------------|------------------|--------------------|--------------------|
| Metric                                | Group<br>FY 2025 | Company<br>FY 2025 | Company<br>FY 2025 |
| Revenue                               | 1,778,141        | 1,270,679          | 331,302            |
| Profit Before Tax                     | 917,736          | 674,656            | (3,639)            |
| Profit After Tax                      | 614,239          | 500,678            | (20,956)           |

## Our Products

| Business Line                                               | Products & Services                                                                                                                                                                                                                                                      |
|-------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>AVA Capital Plc<br/>(Investment Banking)</b>             | <ul style="list-style-type: none"> <li>● Mergers &amp; Acquisitions</li> <li>● Capital Market Operations</li> <li>● Business Advisory</li> <li>● Financial Advisory</li> <li>● Leveraged &amp; Management Buyouts</li> <li>● Structured &amp; Project Finance</li> </ul> |
| <b>AVA Global Asset<br/>Managers (Asset<br/>Management)</b> | <ul style="list-style-type: none"> <li>● Portfolio Management</li> <li>● Investment Advisory</li> <li>● Collective Investment Schemes</li> <li>● Structured Products</li> <li>● Private Wealth Management</li> <li>● Institutional Asset Management</li> </ul>           |
| <b>AVA Securities<br/>(Securities Trading)</b>              | <ul style="list-style-type: none"> <li>● Fixed Income Brokerage</li> <li>● Equity Brokerage</li> <li>● Commodities Trading</li> <li>● Custodial &amp; Settlement Services</li> <li>● Research</li> <li>● Securities Portfolio Management</li> </ul>                      |
| <b>AVA Trustees<br/>(Trusteeship)</b>                       | <ul style="list-style-type: none"> <li>● Private Trust</li> <li>● Escrow Services</li> <li>● Estate Planning &amp; Administration</li> <li>● Charitable Trusts</li> <li>● Specialised Trust Products</li> <li>● Corporate Trust</li> </ul>                               |

## Leadership

### Non-Executive Board



**ADEYINKA ADEDEJI**  
Chairman



**LOTANNA UZOKA**  
Non-Executive Director



**ADEBAYO ODEYALE**  
Non-Executive Director



**HAUWA BABAKOBI**  
Non-Executive Director



**SAMSON ADEKUNLE**  
Non-Executive Director

### Executive Management



**KAYODE FADAHUNSI**  
Managing Director/CEO



**BOLANLE EKANIM**  
MD, AVA Trustees



**UFUOMA EFERHA**  
Company Secretary



**ADEJOKE GANIYU**  
MD, AVA Securities



**ADEKUNLE ODEBIYI**  
Ag. MD, AVA GAM

### Heads of Business



**ABIOLA HAMMED**  
Head, Investment Banking



**MOYO DUROJAYE**  
Head, Trusteeship Services